GOVERNMENT OF INDIA
COAL
LOK SABHA

STARRED QUESTION NO:118
ANSWERED ON:29.11.2006
SETTING UP OF COAL VIDESH
Mehta Shri Bhubneshwar Prasad

Will the Minister of COAL be pleased to state:

(a) whether the Coal India Limited proposes to set up a company named `Coal Videsh` to explore the possibilities of coal mining in the foreign countries;

(b) if so, the details thereof; and

(c) the present status of the said proposal?

Answer

MINISTER OF STATE IN THE MINISTRY COAL (DR. DASARI NARAYANA RAO)

(a) to (c): A statement is laid on the Table of the House.

Statement referred to in parts (a) to (c) of the reply to Lok Sabha Starred Question No.118 asked by Shri Bhubneshwar Frasad Mehta for answer on 29-11-2006.

(a) Yes, Sir.

(b) Coal India Limited (CIL) has proposed to set up a new subsidiary `Coal Videsh Limited` for acquiring coal equities abroad.

(c) CIL has submitted the proposal for approval of the Government and the same is under consideration.